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**August permit numbers the third-highest increase from the previous year in the last decade**

(September 11, 2012) The Greater Indianapolis Nine-County, Single-Family Building Permits for August 2012 increased 15 percent compared to August 2011. There were 408 permits pulled in August compared to 355 permits in 2011.

“The August permit increase indicates the consistent trend of improvement in the marketplace,” said Steve Lains, CEO of the Builders Association of Greater Indianapolis. “It also shows strong momentum heading into the last quarter of the year.”

The 15 percent rise in single-family permits from the previous year was the third-largest August increase in the past 10 years. August 2011 (355 permits) was the biggest jump from the previous year, with a 22 percent increase compared to August 2010 (290 permits). August 2005 (1,233 permits) was the second-largest increase from the previous year, with a 17 percent increase compared to August 2004 (1,055).

“We are encouraged by the increase in permits and the positive economic impact it has on the region,” Lains said.

In the Greater Indianapolis Nine-County region, which includes Boone, Hamilton, Hancock, Hendricks, Johnson, Madison, Marion, Morgan, and Shelby counties, the 408 single-family building permits pulled in August 2012 created an economic impact of \$73,066,192 in local income, \$16,587,237 in local taxes, and 1,237 local jobs.

In the Nine-County region, the 2,852 permits pulled thus far in 2012 have created a total economic impact of \$510,747,007 in local income, \$115,948,036 in local taxes, and 17,742 local jobs.

In Boone County, the 261 permits pulled thus far in 2012 have created a total economic impact of \$46,740,873 in local income, \$10,610,953 in local taxes, and 791 local jobs.

In Hamilton County, the 1,128 permits pulled thus far in 2012 have created a total economic impact of \$202,006,530 in local income, \$45,858,830 in local taxes, and 3,420 local jobs.

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In Hancock County, the 134 permits pulled thus far in 2012 have created a total economic impact of \$23,997,230 in local income, \$5,447,769 in local taxes, and 406 local jobs.

In Hendricks County, the 420 permits pulled thus far in 2012 have created a total economic impact of \$75,215,198 in local income, \$17,075,097 in local taxes, and 1,273 local jobs.

In Johnson County, the 323 permits pulled thus far in 2012 have created a total economic impact of \$57,844,069 in local income, \$13,131,563 in local taxes, and 979 local jobs.

In Madison County, the 32 permits pulled thus far in 2012 have created a total economic impact of \$5,730,682 in local income, \$1,300,960 in local taxes, and 97 local jobs.

In Marion County, the 448 permits pulled thus far in 2012 have created a total economic impact of \$80,229,544 in local income, \$18,213,437 in local taxes, and 1,358 in local jobs.

In Morgan County, the 77 permits pulled thus far in 2012 have created a total economic impact of \$13,789,453 in local income, \$3,130,435 in local taxes, and 233 local jobs.

In Shelby County, the 29 permits pulled thus far in 2012 have created a total economic impact of \$5,193,430 in local income, \$1,178,995 in local taxes, and 88 local jobs.

The Builders Association of Greater Indianapolis is a professional trade association representing residential homebuilders, associates and remodelers. For more information call 317-236-6330 or visit [www.BAGI.com](http://www.BAGI.com).

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