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**Indianapolis listed among the top 37 percent on the improving housing markets index**

(December 11, 2012) Indianapolis appeared 75th among the 201 housing markets considered “improving” in December, according to parameters established by the National Association of Home Builders/First American Improving Markets Index (IMI).

The index, which identifies metropolitan areas that have shown improvement from their respective troughs in housing permits, employment and house prices for at least six consecutive months, surged by 76 to reach the 201 total metropolitan areas.

“This fourth consecutive month of expansion in the IMI, coupled with the fact that well over half of all metro areas are now represented on the list, is in keeping with the upward trends that we’ve been seeing all year in terms of housing starts and sales, builder confidence and other measures,” said NAHB Chief Economist David Crowe. “In general, we expect the overall housing recovery to continue expanding in 2013. However, that is absent a major policy change of the kind that some policymakers have been discussing with regard to the mortgage interest deduction.”

The IMI is designed to track housing markets throughout the country that are showing signs of improving economic health. The index measures three sets of independent monthly data to get a mark on the top improving Metropolitan Statistical Areas. The three indicators that are analyzed are employment growth from the Bureau of Labor Statistics, housing price appreciation from Freddie Mac and single-family housing permit growth from the U.S. Census Bureau. NAHB uses the latest available data from these sources to generate a list of improving markets. A metropolitan area must see improvement in all three measures for at least six consecutive months following those measures’ respective troughs before being included on the improving markets list.

The Builders Association of Greater Indianapolis is a professional trade association representing residential homebuilders, associates and remodelers. For more information call 317-236-6330 or visit [www.BAGI.com](http://www.BAGI.com). See pages 2 and 3 of this news release for the complete IMI list.

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## NAHB/First American Improving Markets Index (IMI)

MSA	Permits Trough Date	Growth From Trough	Prices Trough Date	Growth From Trough	Employment Trough Date	Growth From Trough
1 Decatur, AL*	03/31/12	10.3%	09/30/11	3.2%	01/31/11	5.1%
2 Dothan, AL*	04/30/12	4.8%	08/31/11	6.4%	09/30/10	1.1%
3 Florence, AL*	03/31/09	2.9%	12/31/11	4.3%	10/31/09	3.7%
4 Mobile, AL	05/31/11	5.1%	11/30/11	5.2%	09/30/09	2.7%
5 Montgomery, AL*	04/30/09	3.4%	01/31/12	0.2%	12/31/11	0.7%
6 Fayetteville, AR	04/30/09	2.7%	03/31/11	9.9%	09/30/09	7.1%
7 Fort Smith, AR*	01/31/12	3.2%	09/30/11	3.0%	03/31/12	2.3%
8 Jonesboro, AR	02/28/11	2.4%	01/31/10	4.0%	06/30/09	4.0%
9 Little Rock, AR	04/30/11	1.9%	12/31/10	3.4%	02/28/10	2.5%
10 Flagstaff, AZ*	08/31/11	23.3%	01/31/12	5.0%	01/31/12	3.2%
11 Phoenix, AZ	03/31/09	3.5%	06/30/11	24.6%	09/30/10	4.9%
12 Prescott, AZ	08/31/10	7.0%	06/30/11	8.1%	11/30/11	1.7%
13 Tucson, AZ	06/30/11	7.4%	09/30/11	10.3%	06/30/11	1.3%
14 Yuma, AZ	08/31/11	9.6%	09/30/11	5.8%	12/31/11	2.3%
15 Bakersfield, CA*	06/30/11	8.3%	01/31/12	10.4%	12/31/09	5.9%
16 Fresno, CA*	07/31/11	4.6%	01/31/12	7.6%	07/31/10	3.5%
17 Modesto, CA	11/30/10	6.6%	12/31/11	7.1%	07/31/11	2.3%
18 Redding, CA*	08/31/11	8.5%	09/30/11	5.1%	06/30/11	5.9%
19 Riverside, CA*	09/30/11	4.3%	01/31/12	7.5%	07/31/11	2.2%
20 Sacramento, CA	06/30/11	7.4%	10/31/11	8.1%	07/31/11	2.8%
21 San Diego, CA	02/28/09	2.5%	12/31/11	5.7%	02/28/10	4.0%
22 San Francisco, CA*	02/28/09	2.5%	01/31/12	9.6%	07/31/10	4.2%
23 San Jose, CA*	03/31/09	5.7%	01/31/12	8.1%	07/31/09	9.3%
24 San Luis Obispo, CA*	04/30/12	12.6%	01/31/12	5.2%	07/31/09	7.1%
25 Santa Cruz, CA	09/30/11	4.4%	11/30/11	6.1%	01/31/10	9.3%
26 Stockton, CA*	03/31/09	1.8%	01/31/12	6.3%	07/31/11	6.9%
27 Vallejo, CA*	03/31/08	3.7%	01/31/12	3.8%	07/31/11	4.7%
28 Visalia, CA	03/31/12	10.2%	12/31/11	6.0%	08/31/11	3.3%
29 Boulder, CO	11/30/09	13.3%	01/31/11	6.8%	03/31/10	7.2%
30 Denver, CO*	03/31/09	4.6%	02/28/11	11.6%	01/31/10	7.4%
31 Fort Collins, CO	02/31/09	7.3%	12/31/10	7.6%	09/30/09	7.1%
32 Grand Junction, CO*	06/30/11	3.6%	07/31/11	8.1%	01/31/10	6.5%
33 Greeley, CO	01/31/09	3.5%	02/28/11	11.2%	12/31/09	7.5%
34 Pueblo, CO*	12/31/11	9.6%	08/31/11	4.8%	06/30/10	4.9%
35 Bridgeport, CT*	02/28/09	1.5%	01/31/12	2.1%	02/28/10	1.5%
36 Washington, DC	01/31/09	1.1%	01/31/11	6.5%	02/28/10	4.4%
37 Dover, DE*	06/30/11	1.7%	08/31/11	0.9%	02/28/10	1.1%
38 Cape Coral, FL	03/31/09	5.5%	02/28/11	15.4%	01/31/10	3.6%
39 Crestview, FL	03/31/09	2.5%	05/31/11	2.0%	03/31/10	2.3%
40 Deltona, FL	04/30/09	1.3%	04/30/11	9.7%	12/31/10	2.0%
41 Jacksonville, FL*	04/30/09	2.7%	01/31/11	0.9%	03/31/10	3.1%
42 Lakeland, FL*	01/31/11	4.6%	06/30/11	7.0%	01/31/12	1.8%
43 Miami, FL	04/30/09	5.0%	09/30/11	9.0%	01/31/10	2.7%
44 Naples, FL	05/31/09	5.6%	11/30/11	8.9%	12/31/09	7.7%
45 North Port, FL	05/31/09	5.0%	02/28/11	7.7%	12/31/10	2.8%
46 Ocala, FL	04/30/09	0.9%	06/30/11	10.9%	03/31/12	3.4%
47 Orlando, FL*	05/31/09	4.5%	04/30/11	10.3%	12/31/09	4.4%
48 Palm Bay, FL	04/30/09	2.7%	04/30/11	5.6%	12/31/11	1.0%
49 Pensacola, FL	05/31/09	2.2%	05/31/11	2.4%	12/31/09	1.7%
50 Punta Gorda, FL	01/31/09	1.6%	02/28/11	7.9%	06/30/09	2.8%
51 Sebastian, FL	10/31/09	1.1%	10/31/11	0.1%	02/28/10	5.3%
52 Tampa, FL	02/28/09	2.1%	03/31/11	8.8%	01/31/10	5.2%
53 Albany, GA	01/31/09	1.4%	10/31/11	1.4%	02/29/12	2.4%
54 Athens, GA*	03/31/11	5.3%	01/31/12	8.6%	01/31/11	6.2%
55 Atlanta, GA*	05/31/09	3.1%	01/31/12	16.2%	02/28/10	3.8%
56 Gainesville, GA	08/31/10	10.7%	12/31/11	2.4%	08/31/09	10.7%
57 Savannah, GA	10/31/10	2.8%	10/31/11	4.0%	12/31/09	3.9%
58 Honolulu, HI	12/31/08	0.7%	11/30/11	5.1%	11/30/09	3.5%
59 Ames, IA	07/31/10	10.6%	02/28/11	4.0%	01/31/10	6.5%
60 Cedar Rapids, IA	12/31/11	5.6%	10/31/11	2.3%	03/31/12	2.8%
61 Davenport, IA*	05/31/09	2.7%	01/31/12	4.5%	01/31/12	1.2%
62 Dubuque, IA*	12/31/08	1.6%	12/31/11	3.7%	03/31/09	6.3%
63 Iowa City, IA	05/31/10	1.8%	01/31/10	6.2%	12/31/09	3.6%
64 Sioux City, IA	12/31/08	3.1%	05/31/11	4.2%	06/30/11	2.9%
65 Waterloo, IA*	03/31/09	2.0%	11/30/10	5.9%	07/31/09	3.3%
66 Boise City, ID	03/31/09	4.4%	04/30/11	18.8%	06/30/10	5.0%
67 Coeur d'Alene, ID*	05/31/11	2.5%	12/31/11	3.5%	12/31/09	4.2%
68 Idaho Falls, ID*	02/28/09	1.1%	01/31/12	5.9%	10/31/11	4.4%
69 Lewiston, ID	08/31/11	8.1%	12/31/11	2.9%	11/30/10	5.0%
70 Pocatello, ID	12/31/11	18.1%	11/30/11	2.0%	01/31/10	4.5%
71 Bloomington, IL*	03/31/11	1.7%	12/31/11	5.0%	08/31/11	0.9%
72 Springfield, IL	01/31/12	8.3%	11/30/10	1.4%	04/30/09	3.6%
73 Columbus, IN	01/31/10	3.0%	07/31/11	7.6%	07/31/09	20.6%
74 Evansville, IN	03/31/09	1.1%	04/30/11	1.1%	07/31/09	4.9%
<b>75 Indianapolis, IN*</b>	<b>10/31/10</b>	<b>1.4%</b>	<b>02/28/11</b>	<b>6.0%</b>	<b>10/31/09</b>	<b>2.9%</b>
76 Lafayette, IN*	01/31/09	2.0%	01/31/12	8.8%	07/31/09	7.1%
77 Terre Haute, IN*	02/28/11	2.8%	08/31/11	1.3%	12/31/11	4.5%
78 Bowling Green, KY*	03/31/09	1.7%	06/30/11	1.8%	06/30/09	4.9%
79 Lexington, KY*	10/31/10	0.9%	01/31/12	2.8%	06/30/09	4.0%
80 Louisville, KY	07/31/11	3.6%	12/31/11	4.3%	02/28/10	6.2%
81 Baton Rouge, LA*	01/31/09	1.4%	01/31/12	2.4%	02/28/10	1.5%
82 Houma, LA	03/31/10	4.2%	06/30/11	3.1%	06/30/11	6.5%
83 Lafayette, LA	02/28/09	2.3%	10/31/11	2.3%	01/31/10	15.4%
84 Lake Charles, LA	04/30/11	2.2%	11/30/11	1.7%	11/30/10	3.3%
85 Monroe, LA	03/31/09	2.4%	06/30/10	4.6%	09/30/09	3.2%
86 New Orleans, LA	11/30/05	0.5%	12/31/11	4.4%	02/28/10	1.9%
87 Shreveport, LA	01/31/09	1.3%	12/31/11	5.1%	08/31/10	4.3%
88 Barnstable Town, MA	04/30/11	2.2%	06/30/11	1.4%	08/31/11	4.0%
89 Baltimore, MD*	03/31/09	1.4%	01/31/12	3.8%	02/28/10	4.6%
90 Hagerstown, MD*	02/29/12	4.2%	05/31/11	1.8%	02/28/10	3.3%
91 Ann Arbor, MI*	01/31/12	4.1%	01/31/12	16.4%	07/31/09	5.0%
92 Bay City, MI	08/31/10	2.4%	02/28/11	6.7%	07/31/09	5.3%
93 Detroit, MI	04/30/09	7.5%	02/28/11	15.9%	06/30/09	4.4%
94 Flint, MI*	08/31/11	9.5%	04/30/11	10.9%	12/31/09	3.2%
95 Grand Rapids, MI	04/30/09	2.2%	02/28/11	11.3%	07/31/09	7.0%
96 Holland, MI	03/31/09	3.2%	12/31/11	10.1%	06/30/09	14.3%
97 Jackson, MI	11/30/11	7.3%	02/28/11	9.5%	03/31/10	5.1%
98 Kalamazoo, MI	07/31/10	3.0%	12/31/11	5.7%	12/31/11	1.8%
99 Monroe, MI	03/31/09	1.8%	02/28/11	9.7%	10/31/09	3.8%
100 Minneapolis, MN*	01/31/09	2.3%	01/31/12	14.6%	02/28/10	3.9%
101 Rochester, MN*	10/31/10	3.5%	01/31/12	8.4%	12/31/11	1.5%
102 St. Cloud, MN	11/30/11	5.9%	03/31/11	3.9%	02/28/10	4.8%
103 Columbia, MO	11/30/08	12.3%	01/31/11	3.0%	08/31/09	6.1%
104 Jefferson City, MO	09/30/10	2.6%	03/31/11	3.4%	03/31/11	0.8%
105 Joplin, MO	12/31/10	4.4%	02/28/11	7.6%	01/31/10	3.6%
106 Kansas City, MO	03/31/09	3.7%	02/28/11	8.4%	03/31/10	3.2%
107 Springfield, MO*	03/31/09	4.4%	01/31/12	3.7%	09/30/09	5.0%
108 St. Joseph, MO	02/28/10	1.8%	03/31/11	2.5%	01/31/10	12.6%
109 St. Louis, MO*	06/30/11	3.3%	01/31/12	7.7%	12/31/09	2.2%
110 Jackson, MS	03/31/09	2.5%	01/31/11	2.5%	01/31/10	2.6%
111 Pascagoula, MS*	12/31/11	6.9%	03/31/11	1.6%	06/30/11	8.8%

## NAHB/First American Improving Markets Index (IMI)

MSA	Permits Trough Date	Growth From Trough	Prices Trough Date	Growth From Trough	Employment Trough Date	Growth From Trough
112 Billings, MT*	07/31/11	9.1%	01/31/12	5.9%	01/31/12	4.0%
113 Charlotte, NC	03/31/09	3.1%	12/31/11	4.6%	02/28/10	5.8%
114 Durham, NC*	06/30/09	1.3%	11/30/11	5.7%	02/28/10	3.9%
115 Goldsboro, NC*	01/31/09	1.6%	04/30/11	4.7%	09/30/10	3.1%
116 Greensboro, NC*	07/31/11	2.3%	01/31/12	3.5%	02/28/10	2.4%
117 Greenville, NC*	08/31/10	2.1%	02/28/11	2.9%	08/31/11	2.3%
118 Raleigh, NC	01/31/09	2.6%	11/30/11	3.2%	02/28/10	5.7%
119 Bismarck, ND	03/31/09	23.1%	01/31/10	18.5%	12/31/07	13.2%
120 Fargo, ND	04/30/09	3.6%	03/31/11	4.3%	04/30/09	9.9%
121 Grand Forks, ND	03/31/09	3.8%	12/31/10	11.0%	04/30/09	4.2%
122 Lincoln, NE	12/31/08	2.2%	01/31/11	4.4%	12/31/09	3.6%
123 Omaha, NE	07/31/10	1.8%	12/31/11	7.2%	02/28/10	4.1%
124 Vineland, NJ	06/30/11	3.6%	03/31/11	0.1%	06/30/11	2.8%
125 Las Vegas, NV*	03/31/09	4.3%	12/31/11	9.7%	09/30/10	2.4%
126 Buffalo, NY*	09/30/11	1.5%	01/31/10	5.2%	12/31/09	1.4%
127 Glens Falls, NY*	01/31/12	2.6%	04/30/11	8.5%	02/28/10	4.6%
128 Ithaca, NY*	01/31/12	15.2%	10/31/11	5.4%	04/30/12	6.2%
129 Rochester, NY*	08/31/11	1.9%	03/31/11	3.7%	09/30/09	3.0%
130 Utica, NY	12/31/11	7.4%	12/31/10	0.2%	08/31/11	3.0%
131 Akron, OH*	03/31/12	9.9%	01/31/12	4.4%	01/31/10	3.7%
132 Canton, OH	11/30/11	16.4%	01/31/11	8.6%	10/31/09	6.8%
133 Cincinnati, OH	01/31/09	0.7%	11/30/11	5.9%	12/31/10	4.5%
134 Columbus, OH	07/31/11	4.4%	02/28/11	8.0%	12/31/09	4.9%
135 Dayton, OH	08/31/10	1.1%	12/31/11	6.2%	12/31/09	3.2%
136 Lima, OH*	04/30/12	11.5%	01/31/12	0.8%	01/31/10	3.9%
137 Sandusky, OH	10/31/09	1.4%	03/31/11	4.4%	12/31/09	10.5%
138 Springfield, OH	01/31/11	3.6%	02/28/11	1.4%	01/31/10	5.0%
139 Toledo, OH*	09/30/11	3.5%	01/31/12	6.6%	12/31/09	2.5%
140 Youngstown, OH	03/31/12	32.4%	12/31/11	5.7%	11/30/09	3.5%
141 Oklahoma City, OK	11/30/10	6.0%	11/30/11	5.3%	01/31/10	7.6%
142 Tulsa, OK	02/28/11	3.0%	02/28/11	3.6%	02/28/11	4.2%
143 Corvallis, OR	01/31/12	10.4%	12/31/11	4.1%	07/31/09	4.4%
144 Portland, OR*	02/28/09	3.0%	01/31/12	9.6%	12/31/09	3.9%
145 Altoona, PA	01/31/12	31.3%	11/30/10	8.1%	02/28/10	2.9%
146 Erie, PA*	04/30/11	3.2%	02/28/11	4.9%	01/31/10	5.9%
147 Harrisburg, PA*	08/31/11	7.4%	12/31/11	3.3%	02/28/10	1.7%
148 Philadelphia, PA*	03/31/09	0.4%	01/31/12	2.4%	02/28/10	1.4%
149 Pittsburgh, PA	02/28/09	1.5%	01/31/10	9.3%	02/28/10	4.9%
150 State College, PA	07/31/11	11.7%	11/30/11	4.0%	03/31/09	4.1%
151 Providence, RI*	07/31/11	1.5%	01/31/12	2.5%	11/30/09	0.0%
152 Anderson, SC	03/31/11	8.1%	11/30/11	2.3%	02/29/12	2.3%
153 Columbia, SC*	03/31/09	1.0%	08/31/11	2.9%	01/31/11	3.7%
154 Florence, SC*	05/31/09	1.8%	06/30/11	5.4%	01/31/11	5.4%
155 Greenville, SC	09/30/10	3.8%	12/31/10	4.7%	09/30/09	4.7%
156 Spartanburg, SC*	02/28/11	3.4%	01/31/12	7.4%	01/31/11	5.7%
157 Rapid City, SD	11/30/11	12.2%	03/31/11	4.6%	02/28/10	2.5%
158 Clarksville, TN	05/31/08	1.1%	02/28/11	5.8%	03/31/09	7.0%
159 Knoxville, TN	10/31/11	2.9%	01/31/11	1.8%	08/31/09	6.6%
160 Memphis, TN*	04/30/09	2.3%	12/31/11	3.3%	09/30/10	2.7%
161 Abilene, TX	12/31/08	3.8%	10/31/11	0.9%	02/29/12	4.1%
162 Austin, TX	07/31/11	5.2%	01/31/11	10.9%	09/30/09	9.2%
163 Beaumont, TX	12/31/05	0.7%	12/31/11	2.4%	12/31/09	2.0%
164 Brownsville, TX*	03/31/09	1.1%	05/31/11	3.3%	03/31/09	3.4%
165 College Station, TX*	10/31/10	2.5%	09/30/10	6.1%	01/31/08	3.0%
166 Corpus Christi, TX	01/31/11	3.3%	12/31/11	9.2%	11/30/09	6.3%
167 Dallas, TX	03/31/09	2.1%	02/28/11	5.7%	12/31/09	5.9%
168 Houston, TX	04/30/09	1.8%	08/31/11	9.7%	12/31/09	8.5%
169 Killeen, TX*	01/31/09	1.9%	01/31/12	4.3%	12/31/07	4.7%
170 Lubbock, TX	09/30/11	7.4%	09/30/11	2.8%	09/30/10	3.9%
171 McAllen, TX	01/31/09	0.2%	11/30/10	6.5%	12/31/07	5.7%
172 Midland, TX	04/30/09	2.4%	01/31/10	21.1%	08/31/09	20.6%
173 Odessa, TX	02/28/09	29.3%	10/31/10	13.7%	08/31/09	23.2%
174 San Angelo, TX	12/31/10	1.1%	04/30/11	9.5%	06/30/09	8.7%
175 San Antonio, TX	04/30/11	2.6%	12/31/10	7.0%	09/30/09	5.1%
176 Texarkana, TX*	08/31/11	5.3%	01/31/10	2.4%	10/31/09	6.7%
177 Victoria, TX	09/30/10	6.2%	02/28/11	9.9%	11/30/09	4.8%
178 Waco, TX	04/30/09	1.5%	11/30/10	2.9%	01/31/12	2.8%
179 Ogden, UT*	03/31/09	2.9%	01/31/12	5.0%	12/31/09	3.8%
180 Provo, UT	12/31/08	3.3%	12/31/11	6.7%	12/31/09	7.8%
181 Salt Lake City, UT	04/30/09	4.2%	11/30/11	8.6%	02/28/10	6.6%
182 St. George, UT	03/31/09	5.2%	05/31/11	8.8%	12/31/09	5.7%
183 Blacksburg, VA	12/31/10	3.7%	11/30/11	2.9%	12/31/09	14.6%
184 Charlottesville, VA*	04/30/09	0.0%	08/31/11	4.8%	01/31/10	4.3%
185 Danville, VA*	03/31/09	5.1%	01/31/12	6.2%	12/31/09	4.4%
186 Lynchburg, VA	05/31/11	3.3%	12/31/11	4.8%	12/31/11	2.3%
187 Roanoke, VA*	12/31/10	2.7%	01/31/12	2.6%	02/28/10	1.7%
188 Virginia Beach, VA*	01/31/09	1.3%	01/31/12	4.6%	02/28/10	1.0%
189 Winchester, VA*	05/31/11	5.5%	01/31/12	5.5%	10/31/09	3.0%
190 Kennewick, WA	03/31/09	3.0%	10/31/11	1.9%	12/31/07	7.7%
191 Longview, WA*	05/31/10	0.6%	01/31/12	1.3%	06/30/11	2.3%
192 Seattle, WA*	03/31/09	3.0%	01/31/12	11.3%	02/28/10	5.8%
193 Spokane, WA*	03/31/09	1.8%	12/31/11	4.8%	12/31/11	1.7%
194 Yakima, WA*	04/30/12	5.9%	01/31/12	2.2%	08/31/10	2.5%
195 Appleton, WI	09/30/11	4.1%	12/31/11	4.4%	01/31/10	4.2%
196 Green Bay, WI*	05/31/11	2.6%	01/31/12	4.4%	04/30/09	1.7%
197 Janesville, WI*	07/31/11	3.9%	01/31/12	7.3%	09/30/11	2.2%
198 Charleston, WV	03/31/12	10.6%	03/31/10	7.1%	06/30/11	0.1%
199 Huntington, WV	01/31/09	0.3%	02/28/10	4.9%	06/30/11	3.2%
200 Casper, WY	06/30/11	6.6%	01/31/10	5.6%	12/31/09	12.4%
201 Cheyenne, WY	12/31/08	5.9%	11/30/10	5.5%	01/31/10	6.7%

\* New this month

## DROPPED this month

Des Moines, IA  
Muncie, IN  
Jacksonville, NC  
Syracuse, NY  
Cleveland, TN  
Amarillo, TX  
Laredo, TX